

FinTech - IPF 12

IOSCO and ESMA indicate no action is currently needed in relation to FinTech in securities markets

The International Organization of Securities Commissions (IOSCO) has issued a [report](#) looking at the interaction between FinTech and the securities markets industry. The report highlights the potential for cross-border challenges to arise, given that a majority of technology firms operate globally, but that regulation remains very much local, and contained within national or regional borders. IN addition, the European Securities and Markets Authority (ESMA) has [concluded](#) – following a public consultation – that it would be premature to introduce new regulation on blockchain, as the technology is still evolving.